

**OFFICE OF THE POLICE AND CRIME COMMISSIONER
FOR HUMBERSIDE
DECISION RECORD**

Decision Record Number: **DR08/2024**

Title: **Short-Term borrowing requirement**

Executive Summary:

The PCC is currently utilising a cash-flow strategy to avoid utilising long-term borrowing at rates in excess of 5%.

The PCC is currently under-borrowed by approximately £25m and needs to borrow in the short term to ensure an adequate cash position is maintained.

The CFO/S151 Officer keeps the cash position of the PCC under review and plans to take long-term borrowing when interest rates fall to a more affordable level.

Short-term borrowing will be taken at the best available rates and for the shortest possible timescales to ensure interest costs are kept to a minimum.

Decision of the PCC: Approved

Background Report: Closed. Link below to Treasury Management Strategy.

[Treasury Management Strategy 2023-24 Final \(humber-side-pcc.gov.uk\)](https://humber-side-pcc.gov.uk/treasury-management-strategy-2023-24-final)

Police and Crime Commissioner for Humberside

I confirm I have considered whether I have any personal or prejudicial interest in this matter and take the proposed decision in compliance with my code of conduct.

Any such interests are recorded below.

The above decision has my approval.

Signature



Date 21/02/2024